



APPENDICES

Appendix 1

Key Statistics on MSMEs

Table 1: Number of Establishments in 2023 by Sector and Size

Sector	Number of MSME Establishments				Share of MSMEs (%)	Large Firms	Overall Establishments
	Micro	Small	Medium	Total MSMEs			
Services	670,041	242,473	11,656	924,170	83.9	29,967	954,137
Construction	62,156	35,715	4,786	102,657	9.3	1,693	104,350
Manufacturing	27,069	30,048	2,199	59,316	5.4	2,491	61,807
Agriculture	6,693	5,399	1,007	13,099	1.2	1,497	14,596
Mining & Quarrying	1,462	830	191	2,483	0.2	150	2,633
Total	767,421	314,465	19,839	1,101,725	100.0	35,798	1,137,523

Source: Department of Statistics, Malaysia

Table 2: Number of MSMEs in 2023 by State

State	Total MSMEs	%
Selangor	269,554	24.5
WP Kuala Lumpur	135,281	12.3
Johor	124,837	11.3
Pulau Pinang	82,676	7.5
Perak	78,673	7.1
Sabah	74,455	6.8
Sarawak	74,451	6.8
Kedah	52,531	4.8
Kelantan	44,724	4.1
N. Sembilan	41,929	3.8
Pahang	40,442	3.7
Terengganu	37,649	3.4
Melaka	32,599	3.0
Perlis	7,884	0.7
WP Labuan	2,724	0.2
WP Putrajaya	1,316	0.1
Total MSMEs	1,101,725	100.0

Source: Department of Statistics, Malaysia

Table 3: Number of Women-owned MSMEs by Sector

Sector	Total MSMEs	%
Services	173,323	92.7
Manufacturing	9,519	5.1
Construction	2,570	1.4
Agriculture	1,498	0.8
Mining & Quarrying	20	0.01
Total Women MSMEs	186,930	100.0

Source: Economic Census 2016: Profile of Small and Medium Enterprises (reference year 2015), Department of Statistics, Malaysia

Table 4: MSME GDP by Economic Sector (RM million) (constant 2015 prices)

	2015	2016	2017	2018	2019	2020	2021	2022	2023 ^p
Services	263,588	280,683	301,301	325,746	350,296	318,927	317,381	371,833	396,071
Manufacturing	88,614	92,991	99,331	104,763	109,511	106,252	115,129	122,017	123,821
Agriculture	49,619	49,349	52,414	52,602	53,788	53,388	54,305	54,806	55,529
Construction	26,005	27,735	29,571	30,746	30,853	26,104	24,935	26,169	27,681
Mining & Quarrying	2,036	2,203	2,399	2,524	3,017	2,771	2,671	2,958	3,104
Plus: import duties	5,211	5,725	6,552	6,032	5,960	5,731	5,865	6,321	6,938
MSME GDP	435,072	458,686	491,568	522,415	553,426	513,174	520,284	584,105	613,144

Note: Figures may not necessarily add up due to rounding

p: preliminary

Source: Department of Statistics, Malaysia

Table 5: Annual Growth of MSME GDP by Economic Sector (%) (constant 2015 prices)

	2015	2016	2017	2018	2019	2020	2021	2022	2023 ^p
Services	6.6	6.5	7.3	8.1	7.5	-9.0	-0.5	17.2	6.5
Manufacturing	5.9	4.9	6.8	5.5	4.5	-3.0	8.4	6.0	1.5
Agriculture	2.3	-0.5	6.2	0.4	2.3	-0.7	1.7	0.9	1.3
Construction	7.8	6.7	6.6	4.0	0.3	-15.4	-4.5	5.0	5.8
Mining & Quarrying	8.9	8.2	8.9	5.2	19.5	-8.1	-3.6	10.7	4.9
Plus: import duties	20.3	9.9	14.5	-7.9	-1.2	-3.8	2.3	7.8	9.8
MSME GDP	6.2	5.4	7.2	6.3	5.9	-7.3	1.4	12.3	5.0

p: preliminary

Source: Department of Statistics, Malaysia

Table 6: Contribution of MSMEs to Overall GDP by Economic Sector (%)

	2015	2016	2017	2018	2019	2020	2021	2022	2023 ^p
Services	22.4	22.8	23.2	23.9	24.6	23.7	22.8	24.6	25.3
Manufacturing	7.5	7.6	7.6	7.7	7.7	7.9	8.3	8.1	7.9
Agriculture	4.2	4.0	4.0	3.9	3.8	4.0	3.9	3.6	3.5
Construction	2.2	2.3	2.3	2.3	2.2	1.9	1.8	1.7	1.8
Mining & Quarrying	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Plus: import duties	0.4	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4
% of MSME GDP to Overall GDP	37.0	37.3	37.8	38.3	38.9	38.1	37.4	38.6	39.1

Note: Figures may not necessarily add up due to rounding

p: preliminary

Source: Department of Statistics, Malaysia

Appendix 2

Glossary of Abbreviations



Organisations / Associations / Institutions	
Name	Acronym
Associated Chinese Chambers of Commerce and Industry Malaysia	ACCCIM
Association of Southeast Asian Nations	ASEAN
Central Coordinating Agency	CCA
Department of Statistics, Malaysia	DOSM
Employees Provident Fund	EPF
European Union	EU
Federation of Malaysian Manufacturers	FMM
International Monetary Fund	IMF
Ministry of Entrepreneur and Cooperatives Development	MECD
Malaysian Institute of Economic Research	MIER
Ministry of Finance	MOF
Office of Small and Medium Enterprise Promotion	OSMEP
Retail Group Malaysia	RGM
Small and Medium Enterprises Association	SAMENTA
United Kingdom	UK

Other Terms	
Name	Acronym
Compounded Annual Growth Rate	CAGR
CEO Confidence Index	CCI
Chief Executive Officers	CEOs
Coronavirus Disease	COVID-19
Customer Relationship Management	CRM
Electrical and Electronics	E&E



Other Terms	
Name	Acronym
Enterprise Resource Planning	ERP
Environmental, Social and Governance	ESG
Euro Currency	EUR
Free Trade Agreements	FTA
Great British Pound	GBP
Gross Domestic Product	GDP
Global Value Chains	GVC
Information and Communication Technology	ICT
South Korean Won	KRW
Micro, Small and Medium-sized Enterprises	MSMEs
Malaysian Ringgit	MYR
National Energy Transition Roadmap	NETR
Non-financial Business Sector	NFBS
New Industrial Master Plan 2030	NIMP 2030
Third Quarter	Q3
Research and Development	R&D
Rancangan Malaysia Kedua Belas	RMKe-12
Sales and Services Tax	SST
Thai Baht	THB
Technical & Vocational Education and Training	TVET
United States Dollar	USD
World Economic Outlook	WEO



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