

MSME WEEKLY NEWS

(29 November 2021 – 3 December 2021)

Countries	Highlights
<p>MALAYSIA</p> <p>Small businesses reaping the rewards of digitalisation</p>	<p>More than half a million entrepreneurs in the country have benefited from the government's move to encourage digitalisation, with many smaller companies riding on platforms like Go-eCommerce Onboarding and Shop Malaysia Online (SMO) to widen their reach. The twin initiatives were launched by the Malaysian Digital Economy Corporation (MDEC) to digitalise small businesses and drive demand. The government recently announced in Budget 2022 that RM250 million will be allocated to continue the campaigns to help local entrepreneurs make the digital switch. Last year, 8.2 million consumers did their shopping through Penjana SMO, benefitting 202,000 businesses while the MSME Onboarding campaign assisted 33,000 new MSMEs to get on board various eCommerce platforms.</p> <p><i>(Source: FMT, 1 December 2021)</i></p>
<p>INDONESIA</p> <p>Gojek awarded best online platform by Bank Indonesia</p>	<p>Gojek has won the award for best e-commerce firm and online platform in Indonesia at the 2021 Bank Indonesia Awards. The prestigious accolade was given during this year's Annual Meeting of Bank Indonesia (PTBI). The Bank Indonesia Awards honoring 50 companies in the country to recognize economic actors for strong performances in supporting the implementation of tasks given out by Bank Indonesia. According to a study by LD FEB University of Indonesia, the Gojek and GoTo Financial ecosystems are estimated to have contributed 1.6% to Indonesia's GDP this year, the equivalent of Rp 249 trillion, a 60% increase from the company's earnings last year. Gojek has also championed MSMEs throughout the country with various projects, as well as by giving them an online platform to grow their businesses.</p> <p><i>(Source: The Jakarta Post, 2 December 2021)</i></p>
<p>PHILIPPINES</p> <p>Flash Express to provide shipping solutions to MSMEs</p>	<p>Flash Express Philippines, a courier service provider is leveraging technology to better serve the logistic requirements of the country's entrepreneurs. Flash Express is ready to serve the entire country and do its mission of helping entrepreneurs. It is gearing towards making Flash Home available and operational to complement its Express services. The technology-driven company provides services to clientele through its business-to-business (B2B) approach. It has one of the most cost-effective shipping solutions tailored to meet the customers' domestic B2B shipping needs. The Flash B2B services include pickup and delivery, custom logistics system, real-time tracking and tracing, cash on delivery (COD), quick shipping, tracking widgets online, exclusive service and prices, and better logistics solutions for e-Commerce.</p> <p><i>(Source: The Manila Times, 1 December 2021)</i></p>
<p>CAMBODIA</p> <p>KE, CMA liaise on financial access for SMEs, start-ups</p>	<p>The Cambodia Microfinance Association (CMA) and state-owned Khmer Enterprise (KE) have entered into a partnership aimed at improving access to finance for entrepreneurs and small- and medium-sized enterprises (SME) in the Cambodian ecosystem. The partnership seeks to provide local start-ups and SMEs with access to financial information concerning rates and relevant fees, risks, and available financial instruments. Microfinance has helped in poverty alleviation in recent decades and the sector has shifted from exclusively serving the poor to providing others with all types of financial needs.</p> <p><i>(Source: The Phnom Penh Post, 29 November 2021)</i></p>