

MSME WEEKLY NEWS

(6 December 2021 – 10 December 2021)

Countries	Highlights
<p>MALAYSIA</p> <p>Bank Muamalat, SJPP signs agreement to enable SMEs, MSCs access to financing</p>	<p>Bank Muamalat Malaysia Bhd and Syarikat Jaminan Pembiayaan Perniagaan Bhd (SJPP) has signed an agreement to enable Malaysian small and medium enterprises (SMEs) and mid-sized companies (MSCs) to access financing. Under the agreement, Bank Muamalat's business customers could apply for the PEMULIH Government Guarantee Scheme (PGGS) that provided financing assistance via new financing, restructuring of current financing facilities and further funding of working capital to help entrepreneurs revitalise their businesses. The Government Guarantee Schemes that were established by the government and managed by SJPP has been vastly utilised with more than RM47 billion guarantees have been provided to over 45,000 SMEs in all industries such as manufacturing, services, retail and trade.</p> <p><i>(Source: Malay Mail, 8 December 2021)</i></p>
<p>THAILAND</p> <p>Central market designed to help small farmers</p>	<p>Jingjai Farmers' Market, a well-received agro-centric retail campaign that first rolled out three years ago at Central Plaza Udon Thani, is now popping up in Bangkok under the name "Jingjai Mahanakorn". The concept is initiated by Central Retail Corporation (CRC) to help small and medium-sized enterprises (SMEs), especially farmers, food producers and artisans, struggling with the pandemic by allowing free space at its department stores. Since 2018, the market, held in 24 locations across Thailand's four regions, has helped 6,632 households and generated an annual income of 200 million baht for Thai farmers. Jingjai Mahanakorn market brings directly to consumers a selection of organic fruits and vegetables, along with over 1,000 items of locally-grown produce across the nation. It also is a 100% plastic-free market.</p> <p><i>(Source: Bangkok Post, 7 December 2021)</i></p>
<p>CAMBODIA</p> <p>SME Co-financing scheme II's budget increased to \$140 million</p>	<p>The SME Bank has added \$40 million to the Co-financing Scheme II (SCFS II), bringing the total budget to \$140 million for support to the small and medium enterprise in Cambodia. Due to excessive credit demand from Small and Medium Enterprises (SMEs) and to align with the economic recovery plan initiated by the Royal Government of Cambodia, the SME Bank of Cambodia alongside Participated Financial Institutions (PFIs) have decided to provision an additional budget of \$40 million for SCFS II, which brings the total to \$140 million. The Royal Government of Cambodia, through the SME Bank has launched the SCFS II since August 16, 2021 in collaboration with 28 Participated Financial Institutions (PFIs) to support SMEs in Cambodia.</p> <p><i>(Source: Khmer Times, 7 December 2021)</i></p>
<p>PHILIPPINES</p> <p>DTI financing arm expands loan program for MSMEs</p>	<p>Small Business Corporation (SBCorp), the financing arm of the Department of Trade and Industry (DTI), has expanded its Sustaining Trade and Access to Primary Food and Link to Enterprises (STAPLES) program. Under STAPLES, micro, small and medium enterprises (MSMEs) of fast moving consumer goods (FMCG) companies can have access to collateral and interest-free loans from SBCorp for their working capital requirements. STAPLES aims to prevent closure of business operations of MSME retail outlets, especially small community retailers (sari-sari stores), and enable target MSME stores to retain or rehire their employees.</p> <p><i>(Source: Philippine News Agency, 6 December 2021)</i></p>