



MEDIA STATEMENT

TUBE CONTINUES UNDER PENJANA INITIATIVES

Kuala Lumpur, 15 October 2020 – SME Corp. Malaysia, an agency under the Ministry of Entrepreneur Development and Cooperatives (MEDAC) will continue to implement the Tunas Usahawan Belia Bumiputera Programme (TUBE) through the National Economic Recovery Plan (PENJANA) initiative. With additional funds amounting to RM20 million, application for this programme will be opened from 15 to 25 October 2020.

This programme, which has been implemented since 2014, aims to foster an entrepreneurial culture among Bumiputera youths. Participants will be given exposure on the importance of account management, human resources, inventory and stock as well as technological adoption in business such as how to do online businesses, marketing methods through social media and e-commerce business transactions.

This year, TUBE will be conducted online for safety and health purposes, due to the outbreak of the Covid-19 pandemic. With a shorter training period of seven (7) days, the training module has been enhanced and modified for easy understanding and can be practiced immediately after the participants have completed their training. Under PENJANA initiative, the priority is for applicants who have been laid off but interested in running a business as a full-time career. A total of 250 participants are targeted to be trained using funds under this initiative.

The Minister of Entrepreneur Development and Cooperatives, Dato Sri Dr. Haji Wan Junaidi bin Tuanku Jaafar said “TUBE Programme has successfully trained a total of 5,766 Bumiputera youths of which 4,952, 99% have started their business operations. The programme has also recorded accumulated sales of RM127.17

million and created 10,540 new job opportunities, including for the participants themselves”.

Youths who are interested to start their own business are welcome to apply for this programme before 25 October 2020 through tube.smecorp.gov.my.

MINISTRY OF ENTREPRENEUR DEVELOPMENT AND COOPERATIVES

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SME CORP. MALAYSIA

SME Corp. Malaysia is the Central Coordinating Agency under the Ministry of Entrepreneur Development and Cooperatives (MEDAC) that coordinates the implementation of SME Development Programmes across all related Ministries and agencies. It acts as the central point of reference for research and data dissemination on SMEs, as well as, provides advisory services for SMEs in Malaysia. SME Corp. Malaysia also assumes the role of the Secretariat to the National Entrepreneur and

SME Development Council (NESDC) which is chaired by YAB Prime Minister of Malaysia.