



PRESS RELEASE

ACHIEVEMENTS OF TOP LOCAL MSMEs RECOGNISED IN ENTERPRISE 50 AWARDS

KUALA LUMPUR, 26 October 2024 – The achievements of the best 50 Micro, Small and Medium Enterprises (MSMEs) in Malaysia will be recognised and announced as winners of the Enterprise 50 (E50) Award for 2024, tonight.

The E50 Award Programme's annual theme, 'Celebrating Malaysia's Enterprising Spirit,' is jointly organised by SME Corp. Malaysia and Deloitte Malaysia, with support from the Ministry of Entrepreneur and Cooperatives Development (MECD). Marking its 24th year, the Award has successfully promoted and showcased the most competitive and resilient MSMEs capable of facing global challenges in the true entrepreneurial spirit and enhancing companies' branding.

YBhg. Tan Sri Datuk Seri Panglima Bernard Giluk Dompok, Chairman of SME Corp. Malaysia, in his welcoming remarks during the press conference, said, "Among 50 companies that have been selected as E50 Award winners this year, the top 10 recipients shall be listed in the press conference, but their actual ranking will only be revealed tonight. In addition, recipients of three (3) special awards will also be announced, namely the Best E50 Award for Woman Entrepreneur, Best E50 Award for Exporter and Best E50 Award for ESG Practice. This is the first time SME Corp. Malaysia has introduced the Best E50 Award for ESG Practice to recognise MSMEs that have put ESG at the forefront of their business agenda.

Meanwhile, Mr. Rizal bin Dato' Nainy, Chief Executive Officer of SME Corp. Malaysia said, "This year, a total of 122 nominations were received, the highest number of nominations ever recorded. Nevertheless, only 105 companies submitted complete documentation and were eligible to be evaluated based on key financial and non-financial parameters. Most award recipients are in the services sector, operating in the

Klang Valley, and are accredited a 4-star rating under the SME Competitiveness Rating for Enhancement (SCORE) programme. This year, 16 or 32 per cent of the E50 Award recipients are women-owned companies".

Apart from trophies and certificates, this year's E50 Award winners will also receive various benefits, such as branding and publicity through media by Media Prima Omnia, credit and carbon assessment services by RAM Rating Services Berhad, digital advertising package by KLIA TV and Malaysia SMEs, and Unifi Mobile 5G postpaid Biz39 package. Winners will also enjoy green lane for financing facility of up to RM500,000.00 under SME Corp. Malaysia's Digital Financing Initiative (DFI) through microLEAP.

The top 10 recipients of the E50 Award this year (in alphabetical order) are Advantage Marine Services (Malaysia) Sdn. Bhd., Avialite Sdn. Bhd., Global Psytech Sdn. Bhd., H&T Consulting Engineers Sdn. Bhd., Ligno Biotech Sdn. Bhd., Maxvue Vision Sdn. Bhd., Nasi Lemak Saleha Sdn. Bhd., OSD Consultants (M) Sdn. Bhd., Techzilla Global Solution Sdn. Bhd. and Ventura IOT Sdn. Bhd.

The E50 Award is the result of a public-private partnership with strategic partners, including YTL Corporation Berhad, RHB Bank Berhad, KLIATV Media, RAM Rating Services Berhad, Media Prima Omnia, ASTRO Malaysia Holdings Berhad, Unifi Business, Malaysia SME, Malaysian Industrial Development Finance Berhad (MIDF), and Credit Guarantee Corporation Malaysia Berhad (CGC).

Also present during the E50 Award 2024 press conference were YBhg. Tan Sri Datuk Seri Panglima Bernard Giluk Dompok, Chairman of SME Corp. Malaysia, Mr. Rizal bin Dato' Nainy, Chief Executive Officer of SME Corp. Malaysia and Mr. Yee Wing Peng, Chief Executive Officer of Deloitte Malaysia.

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About SME Corp. Malaysia

SME Corporation Malaysia (SME Corp. Malaysia) is the central coordinating agency (CCA) under the Ministry of Entrepreneur and Cooperatives Development (MECD) that coordinates the implementation of development programmes for micro, small and medium enterprises (MSMEs) across all related Ministries and agencies. It acts as the central point of reference for research and data dissemination on MSMEs, as well as provides business advisory services for MSMEs throughout the country.

Beginning on 2 May 1996, SME Corp. Malaysia was formerly known as the Small and Medium Industry Development Corporation (SMIDEC), which aims to develop the small and medium industries that are capable and resilient to be able to compete in the global market. In 2007, SMIDEC was mandated by the National SME Development Council chaired by the YAB Prime Minister to formulate comprehensive policies and strategies for SMEs and drive SME programmes across Ministries and Agencies. Accordingly, SMIDEC has been officially rebranded as SME Corp. Malaysia on 2 October 2009.

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